Public Finance & Economic Decision Making

1. Overview

This programme equips participants with the knowledge and practical skills to apply economic principles to public finance and management decisions, analyse macroeconomic trends affecting the public sector, and participate in the planning and implementation of disaster management systems. Participants will develop the ability to interpret economic indicators, evaluate the impact of economic policies, support financial decision-making, and contribute to disaster preparedness and response within the public sector.

2. Programme Outcome:

- Apply economic principles to public finance and management decisions
- Differentiate between microeconomics and macroeconomics and explain their impact on the South African economy
- Interpret economic indicators to assess current and future economic conditions
- Evaluate the impact of macroeconomic policies on public sector operations and investment decisions
- Apply economic trends to financial planning and decision-making in the public sector
- Explain the role of debt in financing public capital projects
- Identify different types of disasters and assess their impact on organisations and communities
- Participate in the planning, implementation, and evaluation of disaster management systems
- Apply disaster management policies and recommend appropriate disaster response strategies

Qualification:	Certificate of Completion
Duration:	5-Months
Programme Type:	Category B – Workplace-Based Learning Programme
Programme ID:	PA0449
SAQA US:	119340, 119347,119338
NQF Level:	5
Credits:	35
Entry Requirements:	NQF Level 4 qualification
Training Options:	**Online** - Each participant will receive access to an online portal, where all programme materials and resources are available. Training is delivered fully online, and participants will join scheduled Microsoft Teams sessions facilitated by a trainer. This mode provides flexibility and allows learners to participate from any location. **Blended** - Blended learning combines both online and face-to-face training. Participants receive access to an online portal for online content, resources, and self-paced activities. They also attend scheduled in-person contact sessions with a facilitator, either at the client's premises or providers campus. This approach offers the flexibility of online learning with the added support of guided, interactive sessions.

Face-to-Face - Each participant will receive training resources, which contains all programme materials and resources. Training is delivered through onsite contact sessions, either at the client's premises or providers campus, where a facilitator conducts the sessions in a classroom environment.

Minimum Participants Required: (1) Online, (1) Blended & (1) Face-to-Face

3. Programme Content

- **(119340 US):** Apply economic principles to finance and management decisions
- **(119347 US):** Analyse and evaluate the impact of macroeconomic data on the operating environment of the public sector
- **(119338 US):** Participate in the planning and implementation of disaster management systems

4. Topics

Module 1: Economic Principles for Public Finance

- Introduction to economics
- Principles of public finance
- Basic economic concepts
- Microeconomics and macroeconomics
- Supply and demand
- Market structures
- Fiscal and monetary policy
- The South African economy
- Economic indicators
- Inflation, unemployment and economic growth
- Business cycles
- Using economic information to support management decisions

Module 2: Macroeconomic Analysis in the Public Sector

- The macroeconomic environment
- Government economic policy
- National income and economic performance
- Gross Domestic Product (GDP)
- Inflation and interest rates
- Exchange rates and international trade
- Public sector investment decisions
- Economic forecasting
- Financial planning using economic trends
- Public sector budgeting and capital projects
- Public debt and infrastructure financing
- Applying macroeconomic data to public sector decision-making

We trust that the above is in order and look forward to hearing from you for Implementation

Module 3: Disaster Management Systems

- Introduction to disaster management
- Types of natural and human-made disasters
- Disaster risk assessment
- Social and economic impact of disasters
- Disaster management legislation and policies
- Disaster preparedness planning
- Emergency response procedures
- Disaster recovery and business continuity
- Roles and responsibilities of stakeholders
- Implementing disaster management systems
- Analysing disaster scenarios
- Developing recommendations for disaster risk reduction
- Monitoring and evaluating disaster management plans

5. Target Market

This programme is suitable for:

- Public Sector Officials
- Public Finance Practitioners
- Municipal Officials
- Government Administrators
- Budget and Finance Officers
- Policy Analysts
- Economic Development Practitioners
- Public Administration Officers
- Disaster Management Practitioners
- Risk Management Officers
- Supervisors and Managers in the Public Sector
- Individuals pursuing a career in Public Finance Management and Administration

6. Assessments

This programme includes a Portfolio of Evidence (POE) that must be submitted at the end of the programme. The POE include:

- **Knowledge Assessments:** To evaluate theoretical understanding
- **Practical Assignments:** Hands-on tasks related to course topics
- **Workplace Assignments and Logbook:** Application of skills in real-world settings

Successful participants will receive a certificate of completion.

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7. Workplace-Based Learning Programme

This WLP is a fusion of academic learning and practical work. The learning is directly applied to the workplace by using client-based mentors and extensive workplace-based portfolio work and assignments. Apart from the obvious benefits of a workplace directed qualification, each WLP qualifies for recognition as a Category B Skills Programme in the Learning Matrix of the Amended BEE codes, which allows for the salaries of participants to be recognized as part of the Skills Development Expenditure.

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